

**KEY
POINTS**

Spending commitments of £30 bn
Tax cuts of £50 bn
Soaring debt bill

Devastated public services
No costing of policy
No fiscal credibility

**WHAT
ARE
BNP
POLICIES?**

The BNP has promised a hugely expensive program. In **education**, they would reopen grammar schools and abolish student loans. In **health**, they wish to boost NHS staff by 100,000. In **transport**, they are planning to build new high speed railways and research new green energy sources. They would cut **taxes**: halve council tax; end nuisance taxes such as the BBC license fee and car tax disc, and abolish income tax.

**WHY
ARE
THE BNP
WRONG?**

The BNP's **populist** instincts cause them to promise both massive spending increases in every area of the British public. At the same time, they express a desire both not to increase the size of the state and to impose massive tax cuts. To govern is to choose, but the BNP have made no attempt to cost their policies, to choose priorities or to work out what is affordable. In the past, BNP manifestos have suggested that all government debt can be supported by **printing money**. This is the economics of Zimbabwe, and would likely to lead to a soaring debt bill.

How the BNP would bankrupt Britain:

Black hole in budget. The BNP's populism has led them to promise spending increases in nearly every area, and enormous tax cuts. Nothing British has calculated that this would cost Britain **£84 bn a year**.

Massive welfare bill. The BNP's policies would devastate massive swathes of the British economy, causing huge unemployment and a massive welfare bill

No fiscal credibility. The BNP's spendthrift policies and lack of seriousness would send the risk premium on British debt soaring. With increased interest rates, the annual bill for Britain's debt could expand to £90 bn, **bigger than the education and health budget combined**

Devastated public services. Rather than increase spending, a BNP government would rapidly find itself having to introduce cuts to close the deficit. Schools and hospitals closed. staff fired. the armv ruined.

